



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

23 February 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (23 February 2024)	Current weekly average price (19 - 23 February 2024)	Previous week average price (12 - 16 February 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R4338,00	R4336,00	R4316,00	0,46	↑
White Maize March 2024	R4331,00	R4299,00	R4273,00	0,61	↑
Yellow Maize current price	R3825,00	R3813,00	R3790,00	0,60	↑
Yellow Maize March 2024	R3803,00	R3765,00	R3771,00	0,15	↓
Wheat current price	R5987,00	R5870,00	R5946,00	1,27	↓
Wheat March 2024	R6034,00	R5900,00	R5968,00	1,13	↓
Sunflower seed current price	R8340,00	R8335,00	R8493,00	1,86	↓
Sunflower March 2024	R8080,00	R8254,00	R8477,00	2,63	↓
Soybeans current price	R8072,00	R8123,00	R8293,00	2,04	↓
Soybeans March 2024	R8094,00	R8088,00	R8253,00	1,99	↓

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 0,46% and 0,61% higher at R4336,00/ton and R4299,00/ton.

Yellow Maize flexible

On week-on-week basis, the average current price traded 0,60% higher at R3813,00/ton and future price traded 0,15% lower at R3765,00/ton respectively.

Wheat price down

On week-on-week basis, the average current and future price traded 1,27% and 1,13% lower at R5870,00/ton and R5900,00/ton respectively.

Sunflower price down

On week-on-week basis, the average current and future price traded 1,86% and 2,63% lower at R8335,00/ton and R8254,00/ton respectively.

Soybean price down

On week-on-week basis, the average current and future price traded 2,04% and 1,99% lower at R8123,00/ton and R8088,00/ton respectively.